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GOVERNOR

RACHAEL EUBANKS STATE TREASURER

Bulletin No. 4 of 2020 May 11, 2020 Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period January

2020 through March 2020, Expressed as Percentages

	Residential	Commercial/Industrial	Agricultural
January	4.34	3.76	4.97
February	4.17	3.50	4.97
March	4.15	2.87	4.97
April			
May			
June			
July			
August			
September			
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.